



CAR CARE WORKSHOP

FINANCIAL PLANNING

WHY DO I NEED TO SAVE MONEY EACH MONTH FOR A CAR I JUST PURCHASED?

- **Not Everyone Can Afford A Car.**
Your car will need repairs. You must be prepared for the unexpected. Car ownership is expensive. Repairs can include heating, air conditioning, cooling system, engine and transmission.
- **What do we suggest?**
Save! Put aside \$50 - \$125 per month for older, used vehicles.
Use a mechanic you know and trust. Ask for recommendations.
- **Don't forget about the price of gas.**
- **What's the good news?**
You will own this car outright. You will not be stuck in a predatory, high-interest rate loan.

REPAIRS?

- **Who is responsible for repairs of your vehicle?**
You are.
- **Repairs**
All cars will at some point need repairs. We strongly suggest you begin to budget for these repairs now. Seriously, if you do not have a savings account, open one now. Your car will need repairs. NHCO does offer a financial literacy class and a Family Savings Account program for qualifying applicants.
- **Warranty**
Depending on the age of the vehicle, some cars will have a warranty through GWC Warranty and others will be sold as-is.
Community Auto will be available to you for suggestions and guidance concerning your car.

FUEL?

- **Don't overlook the price of fuel.**

The average used car is driven 13,000 miles per year. The average miles per gallon (mpg), depending on the size and age of the car, is 20 mpg. Currently, gas is about \$2.50/g. A full-size car may hold 16 gallons. Each fill up will cost you almost \$40 (320 miles per fill up).

- **Tips to save fuel:**

- ✓ Keep tires inflated at proper pressure
- ✓ Don't race a cold engine to warm it
- ✓ Use A/C only when needed
- ✓ Keep windows closed at high speeds
- ✓ Don't top off the gas tank
- ✓ Travel at moderate speeds
- ✓ Lighten the load
- ✓ Remove snow tires during good weather seasons
- ✓ Fill up during the coolest time of day
- ✓ Consolidate trips and errands.
- ✓ Car pool
- ✓ SLOW DOWN

MAINTAIN THE CAR!

WHAT ARE THE BENEFITS TO CAR MAINTENANCE?

- cheaper than buying a new car
- saves time and money
- helps you detect a fault or damage before it gets bigger
- saves a lot of inconvenience and breakdowns

REGULAR MAINTENANCE!

- **Every two weeks**

- Tire Pressure
- Oil Level
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- **Every Three Months**

- Oil Change & Filter
 - 3,000 miles
- Transmission Fluid
- Battery

- **Every Month**

- Coolant/Antifreeze
- Windshield Wipers
- Check Tires

- **Every Six Months**

- Wiper Blades
- Air Filter
- Lights
- Brakes

WINTERIZE

- Complete end of September
- On top of other maintenance
- Oil change
- Check wipers
- Check battery/clean terminals
- Check tire pressure
- Fill antifreeze
- Fill wiper fluid
- Ice Scraper

REPAIRS

- **DO IT YOURSELF**
 - Check / Add Oil
 - Check Transmission Fluid
 - Tire Pressure
 - Air Filter*
 - Add antifreeze
- **TAKE TO A MECHANIC**
 - Brakes
 - Engine Issues
 - Headlight
 - Exhaust
 - Air Filter
 - Change tires

Where can I find?



